

RATING RESIDENTIAL MORTGAGE-BACKED TRUSTS

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What is left in residential mortgage-backed trusts? Investors, those with retirement plans tied to pension funds invested in mortgage-backed trusts, citizens from cities and counties that are heavily invested in mortgage-backed trusts and economy watchers in general are asking that question as conflicting data on foreclosures continues to be reported.

There is an alternative to ratings assigned by industry-owned rating companies. Assign your own rating. The chart below provides some basic information on three very popular series of trusts: American Home Mortgage Assets Trusts, American Home Mortgage Investment Trusts and Soundview Home Loan Trusts.

Data from 37 of these trusts is reported below.

Of the 37 trusts, Soundview Home Loan Trust 2007-OPT5 had the highest percentage of performing loans remaining in the trust: 38%. American Home Mortgage Assets Trust 2005-2 had the lowest percentage of performing loans remaining in the trust: 10.5%.

Of the 37 trusts, 18 had 25% or less of performing loans remaining.

Of the 37 trusts, 8 had 26% - 30% of performing loans remaining.

Of the 37 trusts, 11 had 31% - 38% of performing loans remaining.

There were a combined total of 228,203 loans in these trusts at inception.

As of November, 2011, there were a combined total of 51,798 (22.7%) performing loans in these trusts.

The combined collateral value of the loans in these trusts at inception was over \$61 Billion: \$61,441,128,225.

The data was taken from the investor reports for each trust.

COMING SOON: RATING COUNTRYWIDE TRUSTS

AMERICAN HOME MORTGAGE ASSETS TRUSTS & TRUSTEES

AHM Assets Trust, 2005-1 (Deutsche)
Original # loans: 2,166
Original Collateral Value: \$797,994,862
Loans Remaining: 323
Non-performing loans remaining: 81
Performing loans remaining: 242 – 11% of original

AHM Assets Trust, 2005-2 (Deutsche)
Original # loans: 1,467
Original Collateral Value: \$563,424,121
Loans Remaining: 195
Non-performing loans remaining: 41
Performing loans remaining: 154 – 10.5% of original

AHM Assets Trust, 2006-1 (Deutsche)
Original # loans: 2,889
Original Collateral Value: \$1,126,157,063
Loans Remaining: 1,037
Non-performing loans remaining: 345
Performing loans remaining: 692 – 24% of original

AHM Assets Trust, 2006-2 (Deutsche)
Original # loans: 3,022
Original Collateral Value: \$1,206,537,988
Loans Remaining: 1,117
Non-performing: 359
Performing: 758 – 25% of original

AHM Assets Trust, 2006-3 (Citibank)
Original # loans: 4,376
Original Collateral Value: \$1,690,839,857
Loans Remaining: 1,903
Non-performing: 684
Performing: 1,219 - 28% of original

AHM Assets Trust, 2006-4 (Citibank)
Original # loans: 3,966
Original Collateral Value: \$1,514,539,849
Loans Remaining: 1,720
Non-performing: 293

Performing: 1,427 – 36% of original

AHM Assets Trust, 2006-5 (Deutsche)

Original # loans: 3,950

Original Collateral Value: \$1,528,015,387

Loans Remaining: 1,728

Non-performing: 562

Performing: 1,166 – 30% of original

AHM Assets Trust, 2007-1 (Deutsche)

Original # loans: 3,831

Original Collateral Value: \$1,505,808,822

Loans Remaining: 1,782

Non-performing: 612

Performing: 1,170 – 31% of original

AHM Assets Trust, 2007-2 (Deutsche)

Original # loans: 4,561

Original Collateral Value: \$1,742,877,753

Loans Remaining: 2,192

Non-performing: 781

Performing: 1,411 – 31% of original

AHM Assets Trust, 2007-3 (Deutsche)

Original # loans: 6,291

Original Collateral Value: \$1,225,384,098

Loans Remaining: 2,469

Non-performing: 940

Performing: 1,529 – 24% of original

AHM Assets Trust, 2007-4 (Deutsche)

Original # loans: 979

Original Collateral Value: \$362,979,774

Loans Remaining: 522

Non-performing: 187

Performing: 335 – 34% of original

AHM Assets Trust, 2007-5 (Deutsche)

Original # loans: 2,212

Original Collateral Value: \$776,597,903

Loans Remaining: 1,240

Non-performing: 416

Performing: 824 – 37% of original

AMERICAN HOME MORTG. INVESTMENT TRUSTS & TRUSTEES

AHM Investment Trust, 2004-1 (Wells Fargo)

Original # loans: 2,298

Original Collateral Value: \$612,421,500

Loans Remaining: 198

Non-performing: 28

Performing: 170 – 14% of original

AHM Investment Trust, 2004-2 (Wells Fargo)

Original # loans: 5,123

Original Collateral Value: \$1,394,859,289

Loans Remaining: 753

Non-performing: 108

Performing: 645 – 13% of original

AHM Investment Trust, 2004-3 (Citibank)

Original # loans: 3,966

Original Collateral Value: \$2,337,611,000

Loans Remaining: 1,720

Non-performing: 592

Performing: 1,128 – 28% of original

AHM Investment Trust, 2005-1 (Deutsche)

Original # loans: 17,570

Original Collateral Value: \$3,841,545,000

Loans Remaining: 4,306

Non-performing: 741

Performing: 3,565 – 20% of original

AHM Investment Trust, 2005-2 (Deutsche)

Original # loans: 25,934

Original Collateral Value: \$5,778,151,000

Loans Remaining: 7,453

Non-performing: 1,319

Performing: 6,134 – 24% of original

AHM Investment Trust, 2005-3 (Deutsche)

Original # loans: 2,621

Original Collateral Value: \$736,973,839

Loans Remaining: 863
Non-performing: 181
Performing: 682 – 26% of original

AHM Investment Trust, 2005-4 (U.S. Bank)
Original # loans: 10,708
Original Collateral Value: \$2,648,516,000
Loans Remaining: 3,211
Non-performing: 735
Performing: 2,476 – 23% of original

AHM Investment Trust, 2006-1 (Deutsche)
Original # loans: 5,200
Original Collateral Value: \$1,973,444,339
Loans Remaining: 1,766
Non-performing: 548
Performing: 1,218 – 23% of original

AHM Investment Trust, 2006-2 (Deutsche)
Original # loans: 6,589
Original Collateral Value: \$965,174,822
Loans Remaining: 1,652
Non-performing: 323
Performing: 1,329 – 20% of original

AHM Investment Trust, 2006-3 (Deutsche)
Original # loans: 7,182
Original Collateral Value: \$1,739,486,065
Loans Remaining: 2,800
Non-performing: 723
Performing: 2,077 – 29% of original

AHM Investment Trust, 2007-1 (Deutsche)
Original # loans: 5,336
Original Collateral Value: \$3,727,138,479
Loans Remaining: 2,679
Non-performing: 1,008
Performing: 1,671 – 31% of original

AHM Investment Trust, 2007-2 (Deutsche)
Original # loans: 5,944
Original Collateral Value: \$1,102,255,344
Loans Remaining: 2,281

Non-performing: 554
Performing: 1,727 – 20% of original

SOUNDVIEW HOME LOAN "OPT" TRUSTS & TRUSTEES

Soundview Home Loan Trust, 2005-OPT1 (Deutsche)
Original # loans: 8,036
Original Collateral Value: \$ 1,500,000,000
Loans Remaining: 1,329
Non-performing: 462
Performing: 867 – 17% of original

Soundview Home Loan Trust, 2005-OPT2 (Deutsche)
Original # loans: 5,535
Original Collateral Value: \$1,035,488,782
Loans Remaining: 1,106
Non-performing: 381
Performing: 725 – 20% of original

Soundview Home Loan Trust, 2005-OPT3 (Deutsche)
Original # loans: 7,722
Original Collateral Value: \$1,545,654,056
Loans Remaining: 2,078
Non-performing: 680
Performing: 1,398 – 27% of original

Soundview Home Loan Trust, 2005-OPT4 (Deutsche)
Original # loans: 8,095
Original Collateral Value: \$1,559,051,934
Loans Remaining: 2,066
Non-performing: 673
Performing: 1,393 – 26% of original

Soundview Home Loan Trust, 2006-OPT2 (Deutsche)
Original # loans: 8,050
Original Collateral Value: \$1,600,000,003
Loans Remaining: 2,011
Non-performing: 773
Performing: 1,238 – 25% of original

Soundview Home Loan Trust, 2006-OPT3 (Deutsche)

Original # loans: 10,365
Original Collateral Value: 2,000,000,025
Loans Remaining: 2,756
Non-performing: 1051
Performing: 1,705 – 27% of original

Soundview Home Loan Trust, 2006-OPT4 (Deutsche)
Original # loans: 5,459
Original Collateral Value: \$1,000,000,031
Loans Remaining: 1,548
Non-performing: 615
Performing: 933 – 17% of original

Soundview Home Loan Trust, 2006-OPT5 (Deutsche)
Original # loans: 15,846
Original Collateral Value: \$3,099,999,734
Loans Remaining: 4,650
Non-performing: 1,849
Performing: 2,801 – 18% of original

Soundview Home Loan Trust, 2007-OPT1 (Wells Fargo)
Original # loans: 10,818
Original Collateral Value: 4,554,183,205
Loans Remaining: 5,338
Non-performing: 1,959
Performing: 3,379 – 31% of original

Soundview Home Loan Trust, 2007-OPT2 (Wells Fargo)
Original # loans: 2,200
Original Collateral Value: \$562,080,116
Loans Remaining: 1,226
Non-performing: 465
Performing: 761 – 34.5% of original

Soundview Home Loan Trust, 2007-OPT3 (Wells Fargo)
Original # loans: 2,155
Original Collateral Value: 565,259,216
Loans Remaining: 1,187
Non-performing: 445
Performing: 742 – 34% of original

Soundview Home Loan Trust, 2007-OPT4 (Wells Fargo)
Original # loans: 1,826

Original Collateral Value: 495,100,045
Loans Remaining: 1,053
Non-performing: 419
Performing: 634 – 35% of original

Soundview Home Loan Trust, 2007-OPT5 (Wells Fargo)
Original # loans: 3,915
Original Collateral Value: \$1,025,576,924
Loans Remaining: 2,345
Non-performing: 872
Performing: 1,473 – 38% of original